The Oppenheimer, Rice & Wright TUTORIAL FUND for PPE at Christ Church
The Proposition

As part of the wider aim for financial independence, and with the help of Old Members, the future of PPE at Christ Church can be secured in perpetuity. For this purpose, it is fitting to establish a tutorial endowment fund in the joint names of Peter Oppenheimer, Hugh Rice and Jonathan Wright.

Tutors and tutorials

For undergraduates the tutorial system is the formative influence on their educational development at Oxford.

When Old Members credit Christ Church with the opportunities that have opened up their lives, it is more often than not the tutorial relationship that they refer to.

This applies particularly to PPE as the subjects lend themselves naturally to the method: nowhere more than at Christ Church, where the style and quality of tutoring has been, over the past fifty years, extraordinary.

In 2007 and 2008 respectively, two great figures from Christ Church PPE, Hugh Rice and Jonathan Wright, retired after nearly four decades of service each. This followed Peter Oppenheimer’s retirement in 2000, and the sad death of Michael Bacharach in 2002.

Threats and opportunities

These retirements come at a time when the tutorial system is being challenged by retrenchment and institutional change.

Financial restrictions on the central University have put the joint funding of posts with a large tutorial offering under pressure, leaving many colleges to rely on hourly-paid graduate students or on teachers with no upward career ladder.
To preserve our collegiate integrity, there is a need to safeguard our existing tutorships and introduce at least one top-class, flexible tutorial post (Career Development Fellow) independent of the demands of the University.

Adding this to the current team of tutors (one already endowed), will provide belt and braces for an outstanding tutorial service. But more funding will be needed to deliver the same number of tutorial hours.

Old Members who read PPE are urged to support the House and their subject by contributing to an endowment fund that will sustain existing tutorial posts and introduce at least one Career Development Fellow to be allocated flexibly, as needed, between the three subjects.

The posts

A Career Development Fellow offers a five year post to an outstanding emerging academic at a rate that allows for both a significant tutorial commitment and time to carry out advanced individual research. The advantages for the House are:

- It offers continuity and involvement with the college
- It will attract the very best rising academics in the world into undergraduate teaching
- The post is not dependent on joint funding from the University
- Over time it can be flexible amongst the three constituent subjects according to need

Career Development Fellows will add stability to the tutorial system and will increasingly become essential parts of subject tutor teams.
The cost

The annual cost of a Career Development Fellow (net of savings on peripatetic tutoring) will be around £45,000 per annum.

In order to ensure both a quick and enduring result, we aim, over the next twelve months, to endow one of these at a cost of £1.4 million, giving breathing space to cover, in due course, other tutorial posts in PPE. Towards this end we aim to raise a further £600,000 by December 2010.

Our long term aspiration is to endow all existing tutorships and have at least one Career Development Fellow in each branch of PPE.

Initially, we are seeking 40-80 subscribers with a range of subscriptions between £20,000 – £100,000 gross (£15,600 – £78,000 before Gift Aid), which can be spread over a number of years. A possible breakdown of contributions to the Fund is as follows:

<table>
<thead>
<tr>
<th>Value to the House</th>
<th>Requires one off gift (Net/Gift Aid)</th>
<th>Equivalent annual gift over four years</th>
<th>Total net cost for higher rate tax payer (you can reclaim required 18% tax back)</th>
<th>No. of donors required</th>
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<tbody>
<tr>
<td>£100,000</td>
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<td>£15,600</td>
<td>£3,975</td>
<td>£12,000</td>
<td>20</td>
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</tbody>
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Individual naming opportunities to endow existing tutorships can be discussed with the Development Office.

All gifts are gratefully received, including pledges for regular giving, single gifts, gifts of stocks and shares and bequests. Payment can be made by standing order, cheque (payable to Christ Church, Oxford) or credit card. We are pleased to be able to offer tax effective giving mechanisms for donors in the UK, USA and Germany.

The income tax relief for gifts of shares provides a particularly tax efficient way of giving to charity for individuals in the United Kingdom. This share giving technique enables the donor to claim full income tax relief on the value of the gift and frees them from the need to pay capital gains tax.

If you would like to discuss making a donation please contact:
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PPE at Christ Church

Today the House takes in ten undergraduates each year to read PPE, and tutors in each of the three subjects also teach in other joint-honour schools: Economics and Management; History and Politics; and Philosophy in several joint schools.

In recent years, there have been some excellent results: in 2006 no fewer than six Firsts.

PPE at its best produces an imaginative, focused, and analytical mind. A good PPEist can understand a problem, find a solution, articulate that solution, and implement it.

Our graduates are as much in demand as ever in the job markets. They move on, as they always have, to public service, finance and the City, the professions, and business.

Please help to maintain this tradition and to ensure that the Peter Oppenheimers, Hugh Rices, and Jonathan Wrights of the future continue to be the backbone of a system that serves the student population as it should, and plays to Oxford’s real strength and advantage: its focus on undergraduates and the tutorial system.

The Oppenheimer, Rice & Wright Society

Old Members who have supported The Oppenheimer, Rice and Wright Tutorial Fund will form a dining society in their names.

With a guest speaker from one of the three subjects, members are invited to come together for a dinner every other year for as long as there is the wish to celebrate their subject, their tutors and the House. The first dinner will take place in November 2010. Details will follow.